

Balance Sheet

Properties: Westfield Estates - Layton Layton, UT 84041

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
WEA - 6 Month CD - Matures 04.30.24	10,867.61
WEA - 11 Month CD - Matures 10.28.24	8,793.78
Checking - Cash in Bank	10,431.01
Savings/Reserve Account	3,226.42
Money Market / Capital Reserve	10,104.18
Total Cash	43,423.00
TOTAL ASSETS	43,423.00
 LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	633.35
Total Liabilities	633.35
Capital	
Retained Earnings	12,608.92
Calculated Retained Earnings	-6,708.10
Calculated Prior Years Retained Earnings	36,888.83
Total Capital	42,789.65
TOTAL LIABILITIES & CAPITAL	43,423.00

Income Statement

Welch Randall

Properties: Westfield Estates - Layton Layton, UT 84041

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	456.54	100.00	3,616.54	97.31
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	100.00	2.69
Total Operating Income	456.54	100.00	3,716.54	100.00
Expense				
Westfield Estates HOA				
WEA - Accounting	172.00	37.67	172.00	4.63
WEA - Insurance	0.00	0.00	0.00	0.00
WEA - Lighting & Maintenance	0.00	0.00	6,112.00	164.45
WEA - Mailings - Postage - Print	182.75	40.03	182.75	4.92
WEA - Secondary Water	2,082.49	456.15	2,082.49	56.03
WEA - Snow Removal	90.00	19.71	880.00	23.68
Total Westfield Estates HOA	2,527.24	553.56	9,429.24	253.71
Property Management				
Management Fee	430.00	94.19	1,290.00	34.71
Total Property Management	430.00	94.19	1,290.00	34.71
Total Operating Expense	2,957.24	647.75	10,719.24	288.42
NOI - Net Operating Income	-2,500.70	-547.75	-7,002.70	-188.42
Other Income & Expense				
Other Income				
Interest on Bank Accounts	96.73	21.19	294.60	7.93
Total Other Income	96.73	21.19	294.60	7.93
Net Other Income	96.73	21.19	294.60	7.93
Total Income	553.27	121.19	4,011.14	107.93
Total Expense	2,957.24	647.75	10,719.24	288.42
Net Income	-2,403.97	-526.56	-6,708.10	-180.49